

FOR IMMEDIATE RELEASE

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**HomeServices Lending Announces Plans to Become Wholly-Owned
Subsidiary of HomeServices of America**

MINNEAPOLIS, Minn. (July 25, 2013) – HomeServices Lending LLC, a joint venture with Wells Fargo, today announced plans to transition to become a wholly-owned subsidiary of HomeServices of America, a Berkshire Hathaway affiliate. The transition work has been underway for some time, and is expected to conclude in 2014.

“HomeServices is a world-class company with an expansive and aggressive growth strategy,” said Todd Johnson, president of HomeServices Lending. “Wells Fargo has been a great partner for many years, and we look forward to working together in the future, but we felt that a wholly-owned model better fits our long-term strategy.”

The change in ownership structure does not impact HomeServices Lending’s current operations or organization. HomeServices Lending home mortgage consultants, along with their extensive staff of processors, closers and underwriters will continue their long-standing mission of serving customers with mortgage financing as they do today. The decision to move to a wholly-owned subsidiary strategically aligns with HomeServices of America’s growth strategy, and supports its business model of providing buyers and sellers with fully integrated home ownership services.

“This represents an important event in the continued growth of HomeServices,” said Ron Peltier, chairman and CEO of HomeServices of America. “Our mission is to provide an exceptional customer experience throughout the home transaction process. Owning and operating the lending portion of our business provides us with tremendous flexibility as we continue to build HomeServices into a global organization.”

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HomeServices of America, INC.[™]

A Berkshire Hathaway Affiliate

HomeServices Lending^{LLC}

ABOUT HOMESERVICES OF AMERICA

HomeServices of America, Inc., based in Minneapolis, Minn., is the second-largest, full-service residential real estate brokerage firm and one of the largest brokerage-owned settlement services provider in the U.S and is the majority owner in the Prudential Real Estate, Real Living Real Estate and Berkshire Hathaway HomeServices franchise networks. Owned by MidAmerican Energy Holdings Company, a consolidated subsidiary of Berkshire Hathaway Inc., HomeServices' operating companies offer integrated real estate services, including brokerage services, mortgage originations, title and closing services, property and casualty insurance, home warranties and other homeownership services. HomeServices Relocation, LLC is the full-service relocation arm of HomeServices of America, which provides every aspect of domestic and international relocation to corporations around the world. HomeServices operates under the following residential real estate brands: Carol Jones Realtors[®]; CBSHOME Real Estate; Champion Realty Inc.; Edina Realty; EWM REALTORS[®]; Guarantee Real Estate; Harry Norman, Realtors[®]; HOME Real Estate; Huff Realty; Iowa Realty; Koenig & Strey Real Living; Long Companies; Prudential California Realty; Prudential Carolinas Realty; Prudential Connecticut Realty, Prudential First Realty; Prudential KC Realty, Prudential Northwest Realty Associates; Prudential Northwest Properties; Prudential Rhode Island Realty; Prudential York Simpson Underwood Realty; Prudential Yost & Little; RealtySouth; Rector-Hayden Realtors[®]; Reece & Nichols; Roberts Brothers Inc.; Semonin Realtors[®] and Woods Bros. Realty.

Information about HomeServices is available at www.homeservices.com.