

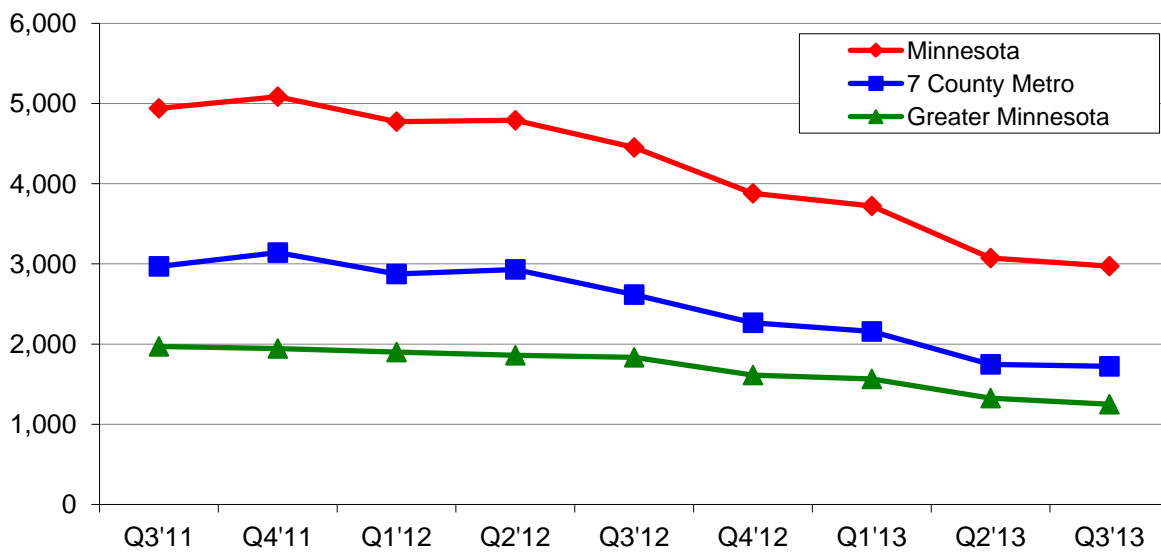
Minnesota Foreclosure Update

3rd Quarter 2013

Source: MN county residential mortgage sheriff's sales. Data collected by HousingLink.

With 2,972 foreclosures in Minnesota, Q3 of 2013 becomes the first quarter falling short of the 3,000 mark since 2006. Although foreclosures leveled somewhat since the previous quarter (down 3%), the statewide total was down 33 percent over the same quarter last year. It is worth noting that, despite five consecutive quarters of decline, this quarter's foreclosure total is still roughly twice that of pre-crisis levels.

MN Quarterly Foreclosure Trends
(Q3 2011 – Q3 2013)



Change in Foreclosures Q1'12 – Q1'13

Foreclosures	% Change		
	Q3 2012	Q3 2013	Q1'12 – Q3'13
Minnesota	4,453	2,972	-33.3%
Twin Cities	2,618	1,722	-34.2%
Greater Minnesota	1,835	1,250	-31.9%

↑ 14 counties ↓ 53 counties ↔ 66 counties

Minnesota County Foreclosures (sorted by County)

County	Q3 2012 # Foreclosures	Q3 2013 # Foreclosures	% Change Q3' 12 - Q3 '13
Aitkin	17	14	-18%
Anoka	404	261	-35%
Becker	15	10	-33%
Beltrami	20	18	-10%
Benton	24	21	-13%
Big Stone	3	0	-100%
Blue Earth	24	19	-21%
Brown	11	6	-45%
Carlton	26	17	-35%
Carver	70	45	-36%
Cass	24	36	50%
Chippewa	5	2	-60%
Chisago	74	59	-20%
Clay	21	12	-43%
Clearwater	5	3	-40%
Cook	5	0	-100%
Cottonwood	1	5	400%
Crow Wing	74	57	-23%
Dakota	358	236	-34%
Dodge	9	13	44%
Douglas	38	14	-63%
Faribault	14	7	-50%
Fillmore	8	10	25%
Freeborn	35	22	-37%
Goodhue	36	27	-25%
Grant	7	5	-29%
Hennepin	1,027	620	-40%
Houston	9	5	-44%
Hubbard	8	11	38%
Isanti	79	44	-44%
Itasca	31	25	-19%
Jackson	4	1	-75%
Kanabec	24	16	-33%
Kandiyohi	18	13	-28%
Kittson	1	0	-100%
Koochiching	2	7	250%
Lac qui Parle	2	3	50%
Lake	13	6	-54%
Lake of the Woods	1	1	0%
Le Sueur	23	22	-4%
Lincoln	1	0	-100%
Lyon	9	7	-22%
Mahnomen	3	3	0%
Marshall	2	2	0%
Martin	12	6	-50%
McLeod	38	21	-45%
Meeker	21	14	-33%
Mille Lacs	40	21	-48%

County	Q3 2012 # Foreclosures	Q3 2013 # Foreclosures	% Change Q3' 12 - Q3 '13
Morrison	23	9	-61%
Mower	26	36	38%
Murray	1	2	100%
Nicollet	13	18	38%
Nobles	8	4	-50%
Norman	3	3	0%
Olmsted	95	43	-55%
Otter Tail	34	25	-26%
Pennington	5	0	-100%
Pine	34	36	6%
Pipestone	5	3	-40%
Polk	10	5	-50%
Pope	10	1	-90%
Ramsey	395	295	-25%
Red Lake	0	1	-
Redwood	6	5	-17%
Renville	4	5	25%
Rice	61	45	-26%
Rock	6	4	-33%
Roseau	9	4	-56%
Saint Louis	124	98	-21%
Scott	146	97	-34%
Sherburne	130	67	-48%
Sibley	13	8	-38%
Stearns	90	53	-41%
Steele	29	20	-31%
Stevens	3	3	0%
Swift	3	3	0%
Todd	18	17	-6%
Traverse	1	1	0%
Wabasha	22	9	-59%
Wadena	11	7	-36%
Waseca	11	7	-36%
Washington	218	168	-23%
Watsonwan	6	4	-33%
Wilkin	0	2	-
Winona	21	15	-29%
Wright	161	81	-50%
Yellow Medicine	2	1	-50%

Minnesota County Foreclosures (sorted by Q1 2013 foreclosures)

Rank Q3 2013	County	Q3 2012 # Foreclosures	Q3 2013 # Foreclosures	% Change Q3' 12 - Q3 '13
1	Hennepin	1,027	620	-40%
2	Ramsey	395	295	-25%
3	Anoka	404	261	-35%
4	Dakota	358	236	-34%
5	Washington	218	168	-23%
6	Saint Louis	124	98	-21%
7	Scott	146	97	-34%
8	Wright	161	81	-50%
9	Sherburne	130	67	-48%
10	Chisago	74	59	-20%
11	Crow Wing	74	57	-23%
12	Stearns	90	53	-41%
13	Carver	70	45	-36%
13 (tie)	Rice	61	45	-26%
15	Isanti	79	44	-44%
16	Olmsted	95	43	-55%
17	Cass	24	36	50%
17 (tie)	Mower	26	36	38%
17 (tie)	Pine	34	36	6%
20	Goodhue	36	27	-25%
21	Itasca	31	25	-19%
21 (tie)	Otter Tail	34	25	-26%
23	Freeborn	35	22	-37%
23 (tie)	Le Sueur	23	22	-4%
25	Benton	24	21	-13%
25 (tie)	McLeod	38	21	-45%
25 (tie)	Mille Lacs	40	21	-48%
28	Steele	29	20	-31%
29	Blue Earth	24	19	-21%
30	Beltrami	20	18	-10%
30 (tie)	Nicollet	13	18	38%
32	Carlton	26	17	-35%
32 (tie)	Todd	18	17	-6%
34	Kanabec	24	16	-33%
35	Winona	21	15	-29%
36	Aitkin	17	14	-18%
36 (tie)	Douglas	38	14	-63%
36 (tie)	Meeker	21	14	-33%
39	Dodge	9	13	44%
39 (tie)	Kandiyohi	18	13	-28%
40	Clay	21	12	-43%
41	Hubbard	8	11	38%
42	Becker	15	10	-33%
42 (tie)	Fillmore	8	10	25%
45	Morrison	23	9	-61%
45 (tie)	Wabasha	22	9	-59%
47	Sibley	13	8	-38%
48	Faribault	14	7	-50%
48 (tie)	Koochiching	2	7	250%
48 (tie)	Lyon	9	7	-22%
48 (tie)	Wadena	11	7	-36%
48 (tie)	Waseca	11	7	-36%

Rank Q3 2013	County	Q3 2012 # Foreclosures	Q3 2013 # Foreclosures	% Change Q3' 12 - Q3 '13
53	Brown	11	6	-45%
53 (tie)	Lake	13	6	-54%
53 (tie)	Martin	12	6	-50%
56	Cottonwood	1	5	400%
56 (tie)	Grant	7	5	-29%
56 (tie)	Houston	9	5	-44%
56 (tie)	Polk	10	5	-50%
56 (tie)	Redwood	6	5	-17%
56 (tie)	Renville	4	5	25%
62	Nobles	8	4	-50%
62 (tie)	Rock	6	4	-33%
62 (tie)	Roseau	9	4	-56%
62 (tie)	Watonwan	6	4	-33%
66	Clearwater	5	3	-40%
66 (tie)	Lac qui Parle	2	3	50%
66 (tie)	Mahnomen	3	3	0%
66 (tie)	Norman	3	3	0%
66 (tie)	Pipestone	5	3	-40%
66 (tie)	Stevens	3	3	0%
66 (tie)	Swift	3	3	0%
73	Chippewa	5	2	-60%
73 (tie)	Marshall	2	2	0%
73 (tie)	Murray	1	2	100%
73 (tie)	Wilkin	0	2	-
77	Jackson	4	1	-75%
77 (tie)	Lake of the Woods	1	1	0%
77 (tie)	Pope	10	1	-90%
77 (tie)	Red Lake	0	1	-
77 (tie)	Traverse	1	1	0%
77 (tie)	Yellow Medicine	2	1	-50%
83	Big Stone	3	0	-100%
83 (tie)	Cook	5	0	-100%
83 (tie)	Kittson	1	0	-100%
83 (tie)	Lincoln	1	0	-100%
83 (tie)	Pennington	5	0	-100%

Minnesota County Foreclosures (sorted by year-over-year percent change)

Rank Q3 2013	County	Q 3 2012 # Foreclosures	Q3 2013 # Foreclosures	% Change Q3' 12 - Q3 '13
73	Wilkin	0	2	-
77	Red Lake	0	1	-
56	Cottonwood	1	5	400%
48	Koochiching	2	7	250%
73	Murray	1	2	100%
17	Cass	24	36	50%
66	Lac qui Parle	2	3	50%
39	Dodge	9	13	44%
17	Mower	26	36	38%
30	Nicollet	13	18	38%
41	Hubbard	8	11	38%
42	Fillmore	8	10	25%
56	Renville	4	5	25%
17	Pine	34	36	6%
66	Mahnomen	3	3	0%
66	Norman	3	3	0%
66	Stevens	3	3	0%
66	Swift	3	3	0%
73	Marshall	2	2	0%
77	Lake of the Woods	1	1	0%
77	Traverse	1	1	0%
23	Le Sueur	23	22	-4%
32	Todd	18	17	-6%
30	Beltrami	20	18	-10%
25	Benton	24	21	-13%
56	Redwood	6	5	-17%
36	Aitkin	17	14	-18%
21	Itasca	31	25	-19%
10	Chisago	74	59	-20%
29	Blue Earth	24	19	-21%
6	Saint Louis	124	98	-21%
48	Lyon	9	7	-22%
5	Washington	218	168	-23%
11	Crow Wing	74	57	-23%
20	Goodhue	36	27	-25%
2	Ramsey	395	295	-25%
13	Rice	61	45	-26%
21	Otter Tail	34	25	-26%
39	Kandiyohi	18	13	-28%
35	Winona	21	15	-29%
56	Grant	7	5	-29%
28	Steele	29	20	-31%
34	Kanabec	24	16	-33%
36	Meeker	21	14	-33%
42	Becker	15	10	-33%
62	Rock	6	4	-33%
62	Watonwan	6	4	-33%
7	Scott	146	97	-34%
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32	Carlton	26	17	-35%

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13	Carver	70	45	-36%
48	Wadena	11	7	-36%
48	Waseca	11	7	-36%
23	Freeborn	35	22	-37%
47	Sibley	13	8	-38%
1	Hennepin	1,027	620	-40%
66	Clearwater	5	3	-40%
66	Pipestone	5	3	-40%
12	Stearns	90	53	-41%
40	Clay	21	12	-43%
15	Isanti	79	44	-44%
56	Houston	9	5	-44%
25	McLeod	38	21	-45%
53	Brown	11	6	-45%
25	Mille Lacs	40	21	-48%
9	Sherburne	130	67	-48%
8	Wright	161	81	-50%
48	Faribault	14	7	-50%
53	Martin	12	6	-50%
56	Polk	10	5	-50%
62	Nobles	8	4	-50%
77	Yellow Medicine	2	1	-50%
53	Lake	13	6	-54%
16	Olmsted	95	43	-55%
62	Roseau	9	4	-56%
45	Wabasha	22	9	-59%
73	Chippewa	5	2	-60%
45	Morrison	23	9	-61%
36	Douglas	38	14	-63%
77	Jackson	4	1	-75%
77	Pope	10	1	-90%
83	Big Stone	3	0	-100%
83	Cook	5	0	-100%
83	Kittson	1	0	-100%
83	Lincoln	1	0	-100%
83	Pennington	5	0	-100%